

INDEPENDENT AUDITOR'S CERTIFICATE

We have audited the accounts of Indus Action Initiatives ("the Association") having its registered office at G-7 2nd Floor, Lajpat Nagar-3 New Delhi South Delhi Delhi-110024 (registered under section 8 of the Companies Act, 2013 vide registration number U80904DL2013NPL256964, PAN No: AADCI3253R and FC Reg No:- 231661684) for the year ending March 31, 2025 and examined the relevant books and vouchers and certify that according to the audited account:

1. The brought forward foreign contribution at the beginning of the year was Rs. 96,309,644
2. Foreign contributions of Rs. 95,901,142 was received by the Association during the financial year 2024-25.
3. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of Rs. 4,404,271 (net of TDS Rs. 3,97,995) was received by the Association during the financial year.
4. The balance of unutilised foreign contribution with the Association at the end of the year 31-03-2025 was Rs. 92,825,510 /-
5. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule (17) of the Foreign Contribution (Regulation) Rules, 2011.
6. The information furnished in this certificate and in the enclosed financial statements comprising of the Balance sheet, Income and Expenditure Account, Receipts and Payments and Notes to the financial statements is correct as checked by us
7. The Association has utilized the foreign contribution received for the purpose it is registered under Foreign Contribution (Regulation) Act, 2010.



8. We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:-

Sl. No	Name of project/ activity	Address/ location	Previous balance		Receipt during the year		Utilised		Balance	
			in cash	in kind	in cash	in kind	in cash	in kind	in cash	in kind
1	Right to Education	G-7 Lajpat Nagar New Delhi 110024	24,023,898	-	50,000,000	-	32,846,471	-	40,377,056	-
2	Relief of Poor	G-7 Lajpat Nagar New Delhi 110024	72,285,746	-	50,305,413	-	51,390,419	-	72,001,111	-

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief the Association has not violated any provisions of the Foreign Contribution (Regulation) Act,2010 or rules made thereunder or notifications issued thereunder;

The Certificate is to be read along with the notes in Appendix I.

For SMS & ASSOCIATES
Chartered Accountants
Firm Registration Number: **018687N**



Shukdev Sadhoo

Partner

Membership No: 084188

UDIN: 25084188LFGPIL2706

Place: New Delhi
Date: December 22, 2025

Appendix I-Notes to Auditor's Certificate on Foreign Contribution Regulation Act, 2010

1. This Certificate is issued in accordance with the terms of our engagement letter.

Management's Responsibility

2. The Association Management is responsible for the compilation of the information, maintenance of separate set of accounts and records, exclusively, for the foreign contribution received and utilized in terms of Foreign Contribution Regulation Act, 2010 (the "Act") and Rule 17 of the Foreign Contribution (Regulation) Amendment Rules (the "Rules") and preparation of these financial statements, based on the said set of accounts and records, are in accordance with the accounting principles generally accepted in India.
3. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements and applying an appropriate basic of preparation; and making estimates that are responsible in the circumstances

Auditor's Responsibility

4. We have examined the books and other relevant records and documents maintained by the Association in the normal course of business for the purpose of providing reasonable assurance on the particulars mentioned in the certificate
5. This certificate is based on our examination the financial statements attached to this certificate and other relevant records and information considered necessary for the purpose of issuing this certificate and the information and explanation given to us by the Association.
6. We conducted our examination of the statement in accordance with the Guidance Note on Audit Reports and Certificates for special purposes issued by the Institute of Chartered Accounts of India (ICAI) and the standards of auditing specified on Auditing under section 143(10) of the Companies Act 2013, This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality (SQC) 1, Quality Control for Firms that perform Audits and reviews of Historical Financial Information, and other Assurance and related Services Engagements

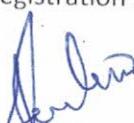
Restriction to Use

8. This certificate has been issued at the request of the Association for submission to Secretary to the Government of India, Ministry of Home affairs and is not to be used for any other purposes or to be distributed to any other parties, Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For SMS & ASSOCIATES

Chartered Accountants

Firm Registration Number: 018687N

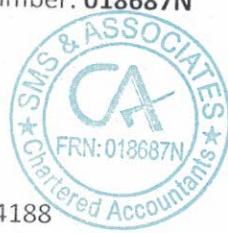


Shukdev Sadhoo

Partner

Membership No: 084188

UDIN: 25084188LFGPIL2706



Place: New Delhi

Date: December 22, 2025

Indus Action Initiatives

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

G-7 2nd Floor, Lajpat Nagar-3 New Delhi South Delhi-110024 India

CIN : U80904DL2013NPL256964

FCRA Balance Sheet as on March 31, 2025

Particular's	Notes	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	-	-
Reserve & Surplus	3	17,730,611	13,044,293
Total Shareholder's Funds		17,730,611	13,044,293
Non-current liabilities			
Long term provisions	4	-	-
Total non-current liabilities		-	-
Current Liabilities:			
Trade Payables			
- Micro enterprises and small enterprises	5	-	-
- Others	5	642,294	3,310,783
Other Current Liabilities	6	75,340,197	80,193,157
Short term provisions	4	1,353,260	250,861
Total current liabilities		77,335,751	83,754,801
TOTAL EQUITY AND LIABILITIES		95,066,362	96,799,094
II. ASSETS			
Non Current Assets:			
Property, Plant and Equipment and Intangible assets			
- Property, Plant and Equipment	7	5,655	-
- Intangible assets	8	-	-
Total non-current assets		5,655	-
Current Assets:			
Trade Receivables	9	-	-
Cash & Bank Balances	10	92,825,510	96,309,644
Short-term loans and advances	11	607,242	170,688
Other Current Assets	12	1,627,955	318,762
Total current assets		95,060,707	96,799,094
TOTAL ASSETS		95,066,362	96,799,094

See accompanying notes forming part of the financial statements

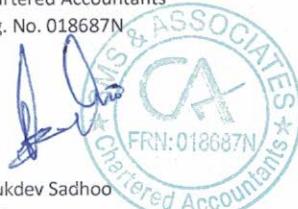
1-23

In terms of our report attached

For SMS & ASSOCIATES

Chartered Accountants

Reg. No. 018687N



Shukdev Sadhoo
Partner
M. No.: 084188
Place: New Delhi
Date: December 22, 2025

For and on behalf of the Board of Directors

Tarun Cherukuri

Tarun Cherukuri
Director
DIN: 06622010

K.R. Sangani



Kritika R Sangani
Director
DIN: 08659016

Indus Action Initiatives
 (A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)
 G-7 2nd Floor, Lajpat Nagar-3 New Delhi South Delhi-110024 India
 CIN : U80904DL2013NPL256964

Statement of FCRA Income and Expenditure for the year ended 31 March 2025

Particular's	Notes	Year Ended March 31, 2025	Year Ended March 31, 2024
Income			
Grant or donations received	13	100,716,383	85,408,403
Other Income	14	4,802,266	2,963,139
Total Income (a)		105,518,649	88,371,542
Expenditure			
Employee Benefit Expenses	15	56,085,430	30,297,206
Programme Expenses	16	37,808,920	40,378,518
Depreciation and Amortization Expenses	17	2,145	13,963
Other Expenses	18	6,935,836	13,478,548
Total Expenditure (b)		100,832,331	84,168,235
Excess of Income over Expenditure (a-b)		4,686,318	4,203,308

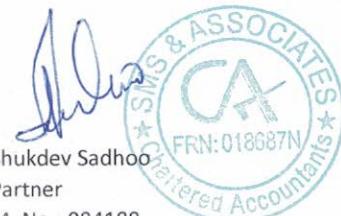
See accompanying notes forming part of the financial statements 1-23

In terms of our report attached

For SMS & ASSOCIATES

Chartered Accountants

Reg. No. 018687N



Shukdev Sadhoo

Partner

M. No.: 084188

Place: New Delhi

Date: December 22, 2025

For and on behalf of the Board of Directors

Tarun Cherukuri

Director

DIN: 06622010

Kritika R Sangani

Director

DIN: 08659016



Indus Action Initiatives

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

G-7 2nd Floor, Lajpat Nagar-3 New Delhi South Delhi DL 110024 IN

CIN : U80904DL2013NPL256964

FCRA Receipt and Payment Account for the year ended March 31, 2025

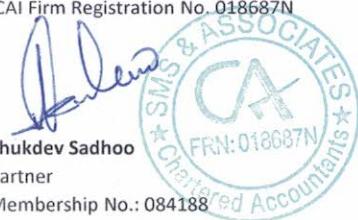
Particulars	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
Total Receipts		
Opening Balances B/f		
Cash in hand	1,842	1,842
Bank Balances	96,307,802	48,981,264
Fixed Deposit With Maturity Less Than Three Months		
Grant & Donation Received	95,901,142	118,897,071
Interest Received (net of TDS)	4,404,271	2,825,267
Interest on Income Tax Refund/Misc Income	-	
Income Tax Refund	-	
Total Funds Available (A)	196,615,057	170,705,443
Utilization		
Project Expenditure	82,455,152	61,131,771
Admin Expenditure	19,544,857	13,171,771
Purchase of Fixed Assets	7,800	-
Advance to Suppliers and Others	1,781,738	92,258
Total Fund Utilised (B)	103,789,547	74,395,799
Closing Balance (A-B)	92,825,510	96,309,644
Include:		
Cash in hand	1,842	1,842
Bank Balances	92,823,668	96,307,802
Fixed Deposit With Maturity Less Than Three Months	-	

Significant Accounting Policies and Notes to Accounts forming part of the Financial Statements

For SMS & Associates

Chartered Accountants

ICAI Firm Registration No. 018687N



Shukdev Sadhoo

Partner

Membership No.: 084188

Place: Delhi

Date: December 20, 2025

*For and on behalf of the Board of Directors of
Indus Action Initiatives*

Tarun C.

Tarun Cherukuri
Director.
DIN: 06622010

K.R. Sangani



Kritika R Sangani
Director
DIN: 08659016

Indus Action Initiatives

(A Private Company Limited by Guarantee under section 8 of the Companies Act, 2013)

Notes forming part of the FCRA Financial Statements for the year ended March 31, 2025

1.1 Background

Indus Action Initiatives the ("Company") was incorporated in India on 26 August 2013. The Company is registered as Section 8 Company under the provisions of Companies Act, 2013.

The main focus area of the company is to mobilize public resources and empower communities to solve India's deep rooted problems in areas such as education, public health, law enforcement and accountability.

The Company is also registered under Foreign Contribution (Regulation) Act, 2010 ("FCRA") vide registration no 231661684 dated June 06, 2017. The current registration is valid for 5 years with effect from 01-04-2023.

1.2 Significant accounting policies

a) Basis of preparation of financial statements

These financial statements have been prepared and presented on the accrual basis of accounting and comply with the Accounting Standards referred to in Section 133 of Companies Act, 2013 read with Rule 7 of the companies (Accounts) Rules, 2014, the relevant provisions of the Companies Act, 2013, pronouncements of the Institute of Chartered Accountants of India and other accounting principles generally accepted in India, to the extent applicable. The Financial statements are presented in Indian Rupees.

The Company is a Small and Medium Sized Company (SMC) as defined in the General Instruction in respect of Accounting Standards notified under the Companies Act 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to the small and medium Sized Company.

b) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of expenses incurred during the reported period. Differences between actual results and estimates are recognised in the year in which the actual result are known or materialized. Any revision to accounting estimates is recognized prospectively in the current and future periods.

c) Current-non –current classification

All assets and liabilities are classified into current and non-current.

Asset

An asset is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle ;
- (b) it is held primarily for the purpose of being traded;
- (c) it is expected to be realized within 12 months after the reporting date ; or
- (d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.



Indus Action Initiatives**(A Private Company Limited by Guarantee under section 8 of the Companies Act, 2013)****Notes forming part of the FCRA Financial Statements for the year ended March 31, 2025**

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- (a) it is expected to be settled in the Company's normal operating cycle ;
- (b) it is held primarily for the purpose of being traded;
- (c) it is due to be settled within 12 months after the reporting date ; or
- (d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date . Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the nature of operation and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the organization has ascertained its operating cycle being a period within 12 months for the purposes of classification of assets and liabilities as current and non-current.

d) Fixed assets and depreciation / amortization

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets include inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to date of commissioning of the assets. Assets held for disposal are stated at their estimated residual values as at the balance sheet date.

Depreciation is provided on pro-rata basis as per written down value (WDV) method as per the useful life in part C of Schedule II of the Act.

e) Impairment of assets

In Accordance with Accounting Standard 28 (AS 28) on "Impairment of Assets" , the carrying amount of Company's assets are reviewed at each balance sheet date to determine whether there is any impairment. The recoverable amount assets estimated at the higher of its useful life. An impairment loss is recognized whenever the carrying amount of an assets exceeds its recoverable amount. Impairment loss is recognized in the statement of profit and Loss.

f) Cash and cash equivalents

Cash and cash equivalents comprise each cash balances on hand, cash balance with bank and highly liquid investments with original maturities, at the date of purchase/ investment, of three months or less.



Indus Action Initiatives

(A Private Company Limited by Guarantee under section 8 of the Companies Act, 2013)

Notes forming part of the FCRA Financial Statements for the year ended March 31, 2025

g) Revenue recognition

- The unrestricted grants and donations received by the company are recognised as income in the accounts in the year of receipt.
- The restricted grants and donation received and spent are recognised as income in the accounts whereas the utilized grants is shown as liability in the books
- Survey receipts are recognized on accrual basis.

h) Employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short- term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized in the Income and Expenditure Account in the period in which the employee renders related services and measured accordingly.

i) Operating lease

Lease rentals under an operating lease are recognized as an expense in the Income and Expenditure Account on the straight line basis over the lease terms.

j) Income Taxes

The company has license to operate under section 8 of the companies Act, 2013 and Certificate of registration under section 12A of the Income Tax Act, 1961. Accordingly, the company is not liable to pay Income Tax under Income Tax Act, 1961.

k) Provisions and contingent liabilities

A provision is recognized in the financial statements where there exists a present obligation as a result of past event, the amount of which is reliable estimable, and it is probable that an outflow of resources would be necessitated in order to settle the obligation. Contingent liability is possible obligation that arises from past events and the existence of which will be confirmed only by occurrence or non-occurrence of one or more uncertain future events not wholly within the control of enterprise, or is a present obligation that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made.

l) Foreign exchange transactions

Foreign currency transactions are recorded at the rate of exchange prevailing on the date of the respective transactions. Monetary foreign currency assets and liabilities remaining unsettled at the balance sheet date are translated at the rates of exchange prevailing on that date. Gains/(losses) arising on account of realization/ settlement of foreign exchange transactions and on translation of foreign currency assets and liabilities are recognized in the statement of Profit and Loss.



2. Share Capital

The Company is incorporated under Section 8 of the Companies Act, 2013 as a company limited by guarantee, without having a share capital.

Being a Section 8 Company, its primary objective is to promote charitable and not-for-profit activities, and accordingly, it is not authorized to issue or hold share capital. The liability of the members of the Company is limited only to the extent of the amount each member undertakes to contribute to the assets of the Company in the event of its winding up, as specified in its Memorandum of Association.

Accordingly, the requirement of disclosure of share capital is not applicable.

3. Reserve And Surplus

	As at March 31, 2025	As at March 31, 2024
Corpus Fund		
Opening balance	1,919,840	1,919,840
(+) Transfer from General Fund	-	-
(+) Additions during the year	-	-
Closing Balance	1,919,840	1,919,840
General fund		
Opening balance		
(+) Net Profit for the year	11,124,453	6,921,145
Closing Balance	15,810,771	11,124,453
Total Reserves & Surplus	17,730,611	13,044,293

4. Provisions

	Long Term		Short Term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
Provision for Leave Encashment	-	-	1,297,273	129,683
Other Provisions	-	-	55,987	121,178

5. Trade Payables

	As at March 31, 2025	As at March 31, 2024
- Micro enterprises and small enterprises	-	642,294
- Others	642,294	3,310,783

Note: The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.

Ageing for trade payables outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-
Others	642,294	-	-	-	642,294
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
	642,294				642,294

Ageing for trade payables outstanding as at March 31, 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
MSME	-	-	-	-	-
Others	3,310,783	-	-	-	3,310,783
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
	3,310,783				3,310,783

6. Other Current Liability

	As at March 31, 2025	As at March 31, 2024
Statutory Dues Payable	62,344	13,288
Unutilised Restricted Fund (Net) (Refer note 19)	74,878,673	79,600,951
Other Liabilities	399,130	578,918
	75,340,197	80,193,157

J. Jain, C.A. *K.R. Gangwani*



Indus Action Initiatives

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the FCRA Financial Statements for the year ended March 31, 2025

(All amounts are in ₹ unless otherwise mentioned)

Note : 7 Property, Plant & Equipment

Particulars	Computers	Office Equipment	Furniture & Fixture	Total
Balance at 01 April, 2023	121,275	71,608	88,512	281,395
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31 Mar, 2024	121,275	71,608	88,512	281,395
Additions	-	7,800	-	7,800
Disposals	-	-	-	-
Balance at 31 March, 2025	121,275	79,408	88,512	289,195
Accumulated depreciation				
Balance at 01 April, 2023	115,210	63,710	88,512	267,432
Depreciation expense	6,065	7,898	-	13,963
Elimination on disposals of assets	-	-	-	-
Balance at 31 Mar, 2024	121,275	71,608	88,512	281,395
Depreciation expense	-	2,145	-	2,145
Elimination on disposals of assets	-	-	-	-
Balance at 31 March, 2025	121,275	73,753	88,512	283,540
Carrying amount				
Balance at 31 Mar, 2025	-	5,655	-	5,655
Balance at 31 Mar, 2024	-	-	-	-



Jaswan. Ch.

K.R. Sangwan

Indus Action Initiatives

(A Private Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

Notes forming part of the FCRA Financial Statements for the year ended March 31, 2025

(All amounts are in ₹ unless otherwise mentioned)

Note : 8 Intangible Assets

Particulars	Software	Total
Balance at 01 April, 2023	17,110	17,110
Additions	-	-
Disposals	-	-
Balance at 31 Mar, 2024	17,110	17,110
Additions	-	-
Disposals	-	-
Balance at 31 March, 2025	17,110	17,110
Accumulated depreciation		
Balance at 01 April, 2023	17,110	17,110
Depreciation expense	-	-
Elimination on disposals of assets	-	-
Balance at 31 Mar, 2024	17,110	17,110
Depreciation expense	-	-
Elimination on disposals of assets	-	-
Balance at 31 March, 2025	17,110	17,110

Carrying amount

Balance at 31 Mar, 2025

Balance at 31 Mar, 2024




9. Trade Receivable

More than six months (Unsecured, Considered Good)
 Less than six months (Unsecured, Considered Good)*

	As at March 31, 2025	As at March 31, 2024
	-	-
	-	-

* Trade Receivable include Grant receivable from Government

Ageing for trade receivables – current outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful good	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful good	-	-	-	-	-	-
	-	-	-	-	-	-

Ageing for trade receivables – current outstanding as at March 31, 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed trade receivables – considered good	-	-	-	-	-	-
Undisputed trade receivables – considered doubtful good	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful good	-	-	-	-	-	-
	-	-	-	-	-	-

10. Cash & Bank Balances

	As at March 31, 2025	As at March 31, 2024
Balance in Scheduled Bank		
- in Current Account *	92,823,668	96,307,802
- in Fixed Deposit	1,842	1,842
Cash in Hand	92,825,510	96,309,644

*An amount of Rs. 8,433,747 pertaining to a fixed deposit with Kotak Bank matured on March 29, 2025; however, the proceeds were credited to the Company's bank account on April 2, 2025. The delay in transfer from the fixed deposit to the current account was due to a technical issue at Kotak Bank's end. Accordingly, the amount has been appropriately considered and reflected in the bank reconciliation statement as at March 31, 2025.

11. Short-term Loans and Advances

	As at March 31, 2025	As at March 31, 2024
Security deposit	65,000	65,000
Advances to vendors/Employees	542,242	105,688
	607,242	170,688

12. Other Current Assets

	As at March 31, 2025	As at March 31, 2024
Interest Receivable	498,023	282,079
Balance with Revenue Authorities	1,129,932	36,683
Prepaid Expenses	1,627,955	318,762

13. Grant Income

	Year ended on March 31, 2025	Year ended on March 31, 2024
Earmarked Contribution (Refer note 19)	100,682,248	85,282,072
Donations Received	34,135	126,331
	100,716,383	85,408,403

14. Other Income

	Year ended on March 31, 2025	Year ended on March 31, 2024
Interest on Fixed Deposit	3,979,954	1,282,504
Interest on Saving Deposit	822,312	1,680,635
Service Income	-	-
Interest on Income Tax Refund	-	-
Other Miscellaneous Income	4,802,266	2,963,139

Jaswan. Ch.



15. Employee Benefit Expenses

Salaries and Wages
 Contribution to provident fund
 Staff Welfare

	Year ended on March 31, 2025	Year ended on March 31, 2024
Salaries and Wages	55,269,475	29,683,642
Contribution to provident fund	766,114	555,881
Staff Welfare	49,841	57,683
	56,085,430	30,297,206

16. Programme Expenses

Intern & Communication
 Technology and Related Cost
 Lodging and Boarding Cost
 Project related Travel

	Year ended on March 31, 2025	Year ended on March 31, 2024
Intern & Communication	24,007,851	26,208,000
Technology and Related Cost	9,456,584	12,104,619
Lodging and Boarding Cost	219,527	432,650
Project related Travel	4,124,958	1,633,249
	37,808,920	40,378,518

17. Depreciation and Amortisation Expense

Depreciation on Property, Plant & Equipment
 Amortisation of Intangible Assets

	Year ended on March 31, 2025	Year ended on March 31, 2024
	2,145	-
	2,145	-

18. Other Expenses

Rent
 Legal and professional
 Advertisement Expenses
 Printing and stationery
 Travelling and conveyance
 Electricity and water charges
 Office expenses
 Bank charges
 Interest on late TDS Payment
 Repair and Maintenance
 Subscription Expense
 Foreign Expense
 Meeting Expense
 Loss on Furniture & Fixture
 Insurance Expense
 Miscellaneous expenses

	Year ended on March 31, 2025	Year ended on March 31, 2024
Rent	1,155,615	475,540
Legal and professional	2,088,396	11,639,325
Advertisement Expenses	32,500	175,584
Printing and stationery	188,086	982
Travelling and conveyance	895,571	1,704
Electricity and water charges	19,270	-
Office expenses	25,517	76,357
Bank charges	18,683	32,684
Interest on late TDS Payment	3,664	2,127
Repair and Maintenance	229,929	114,645
Subscription Expense	9,086	82,513
Foreign Expense	26,624	196,015
Meeting Expense	134,790	366,531
Loss on Furniture & Fixture	-	-
Insurance Expense	1,356,962	11,267
Miscellaneous expenses	751,143	303,274
	6,935,836	13,478,548

K.R. Sangani
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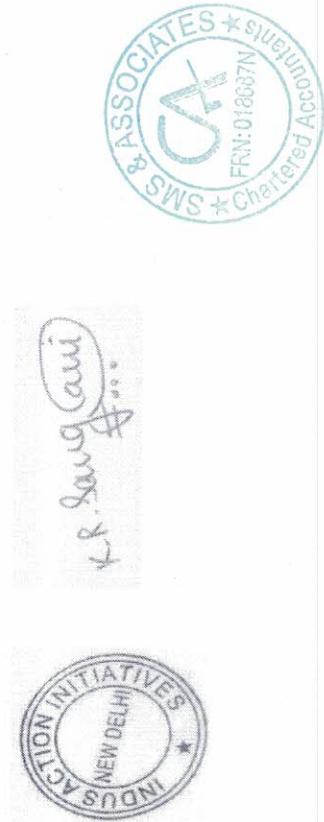


19. Funding Agency Wise Utilisation Of Specific Grants For 2024-25

Sr. No	Donor's Name	Project Name	Balance as on 31.3.2024	Grant Received	Capital Exp	Project Exp	Grant Utilised	Admin Exp	Total Exp	Unspent amount as on 31.3.2025	Grant Receivable as on 31.3.2025
1	DTIF	33,978,849	24,726,554	9,252,295	33,978,849	-	-	-	-	-	-
2	GDI 2 (Nutrition)	(2,541,387)	2,541,387	-	-	-	-	-	-	-	-
3	Fidelity Asia	-	7,700,696	-	2,756,156	67,186	2,823,342	-	4,877,334	-	-
4	Greater Houston Community Foundation	-	35,717,888	-	-	2,376,019	445,379	2,821,398	-	32,896,490	-
5	Lego Foundation	24,939,962	-	-	22,324,293	2,615,669	24,939,962	-	-	-	-
6	MSDF	23,223,527	50,000,000	-	32,846,471	3,272,226	36,118,697	-	37,104,830	-	-
Total		79,600,951	95,959,971	-	85,029,494	15,652,755	100,582,249	74,878,673	-	-	-

FUNDING AGENCY WISE UTILISATION OF SPECIFIC GRANTS FOR 2023-24

Sr. No	Donor's Name	Project Name	Balance as on 31.3.2023	Grant Received	Capital Exp	Project Exp	Grant Utilised	Admin Exp	Total Exp	Unspent amount as on 31.3.2024	Grant Receivable as on 31.3.2024
1	GDI 2 (Nutrition)	13,615,075	-	-	12,925,170	3,231,292	16,156,462	-	-	(2,541,387)	-
2	GDI 1 (Tech)	-	2,203,740	-	1,762,992	440,748	2,203,740	-	-	-	-
3	Lego Foundation	32,497,208	41,360,000	-	39,133,797	9,783,449	48,917,246	-	24,939,962	-	-
4	DTIF	-	35,207,000	-	982,521	245,630	1,228,151	-	33,978,849	-	-
5	MSDF	-	40,000,000	-	13,421,178	3,355,295	16,776,473	-	23,223,527	-	-
Total		46,112,283	118,770,740	-	68,225,658	17,056,414	85,282,072	82,142,338	(2,541,387)	-	-



K.R. Suresh Rao
Chairman



K.R. Suresh Rao
Chairman

20. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	As at March 31, 2025	As at March 31, 2024
(a) The amounts remaining unpaid to micro and small suppliers as at the end of each accounting year	-	-
- Principal	-	-
- Interest*	-	-
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

* During the year, the Company has paid due of such supplier on timely basis as required under The Micro, Small and Medium Enterprises Development Act, 2006.

21. Related Party Transactions

a) Name of Related Parties

Key Management Personnel Director & Relative of director and Other :

- a) Tarun Cherukuri
- b) Archana Kanan Iyer
- c) Kritika Sangani
- d) Vaibhav Mathur

b) Transactions with Related Parties

Salary to Mr. Tarun Cherukuri
 Reimbursement of Expenses paid to Mr Tarun Cherukuri
 Salary to Archana Kanan Iyer
 Reimbursement of Expenses paid to Mrs. Archana Kanan Iyer
 Salary to Kritika Sangani
 Reimbursement of Expenses paid to Mrs. Kritika Sangani

	Year ended on March 31, 2025	Year ended on March 31, 2024
Salary to Mr. Tarun Cherukuri	3,351,748	3,305,282
Reimbursement of Expenses paid to Mr Tarun Cherukuri	2,174	-
Salary to Archana Kanan Iyer	3,562,483	2,665,200
Reimbursement of Expenses paid to Mrs. Archana Kanan Iyer	138,589	18,438
Salary to Kritika Sangani	1,211,050	817,204
Reimbursement of Expenses paid to Mrs. Kritika Sangani	6,907	-

c) Outstanding Balances as at year end

Payable Tarun
 Payable Kritika

	As at March 31, 2025	As at March 31, 2024
Payable Tarun	183,135	-
Payable Kritika	133,000	-

22. Contingent Liabilities & Litigations: There is no Contingent Liabilities & Litigations as at year ended March 31, 2025

23. Figures for the previous year/period have been regrouped and reclassified wherever considered necessary.

For and on behalf of the Board of Directors

Tarun. C.

Tarun Cherukuri
 Director
 DIN: 06622010



Kritika R Sangani
 Director
 DIN: 08659016

